

<b>Ulverston Business Improvement District</b>	12 mths to Sept16	12 mths to Sept17	6 mths to Mar18	12 mths to Mar19	12 mths to Mar20	Extended period to 22Oct20	1st mandate period
<b>FINANCIAL SUMMARY</b>							
	Year 1	Year 2	Year 3	Year 3/4	Year 4/5	Year 5	Total
<b>Income from levy</b>	<b>90,649</b>	<b>108,747</b>	<b>53,910</b>	<b>103,994</b>	<b>119,176</b>	<b>38,000</b>	<b>514,476</b>
Voluntary donations and other income	2,733	0	200	0	15,000	5,462	23,395
<b>TOTAL INCOME</b>	<b>93,381</b>	<b>108,747</b>	<b>54,110</b>	<b>103,994</b>	<b>134,176</b>	<b>43,462</b>	<b>537,871</b>
<b>EXPENDITURE</b>							
Choose Ulverston website & marketing the Town	8,377	1,775	4,075	8,537	7,851	32,169	62,784
Ulverston in Bloom and Cumbria in Bloom	5,281	15,272	6,504	6,790	7,930	15,020	56,797
Ulverston Community Enterprises: Coronation Hall & Markets	15,000	15,000	0	15,000	2,495	0	47,495
Free Town WiFi	0	0	0	9,610	15,918	14,637	40,165
Parking initiatives	4,450	0	0	0	0	35,421	39,871
LoyalFree discount app	0	0	0	12,099	12,292	4,244	28,635
Another Fine Fest, Retro Rendezvous, Lantern Festival, Printfest	4,000	11,050	3,600	8,300	1,575	0	28,525
Ulverston Town Council: LED lighting Hoad Monument	5,000	5,000	0	5,000	10,000	0	25,000
New Christmas lights	8,846	8,192	0	6,400	0	0	23,438
Late night shopping and other Christmas events	3,356	258	0	7,811	3,518	0	14,943
Cycling events including Tour of Britain	0	0	0	7,875	1,923	0	9,798
CCTV	0	0	0	0	9,000	0	9,000
Ulverston Business Directory	0	0	0	7,729	0	0	7,729
Visitor Information Centre, town landscape	0	0	2,167	1,361	4,917	0	8,445
Shop Local, Stay Safe campaign	0	0	0	0	0	7,611	7,611
Ford Park: infrastructure, heritage events and Park Run	0	0	0	5,200	940	0	6,140
Business training, STEM & education initiatives	0	0	0	2,187	2,175	0	4,361
Markets initiatives	0	0	0	2,759	0	0	2,759
Other clubs and events	0	0	500	600	250	0	1,350
BID administration, project management, accountancy & revote costs	1,669	994	4,148	19,418	20,537	29,843	76,610
Levy collection costs	7,000	6,935	0	10,403	6,935	3,468	34,740
<b>TOTAL EXPENDITURE</b>	<b>62,979</b>	<b>64,476</b>	<b>20,995</b>	<b>137,079</b>	<b>108,256</b>	<b>142,412</b>	<b>536,196</b>
<b>NET INCOME/(EXPENDITURE) for the year</b>	<b>30,402</b>	<b>44,271</b>	<b>33,115</b>	<b>-33,084</b>	<b>25,920</b>	<b>-98,950</b>	<b>1,674</b>
<b>CUMULATIVE SURPLUS</b>	<b>30,402</b>	<b>74,673</b>	<b>107,788</b>	<b>74,704</b>	<b>100,624</b>	<b>1,674</b>	

**FINANCIAL COMMENTARY:**

These are the figures for the Ulverston BID Co Ltd projected to October 2020, which is the end of the current BID mandate period.

The income shown for the final period ending 22Oct20 is the minimum we are certain of receiving.

Any surplus funds remaining at the end of the period can be carried forward, assuming a favourable vote for the 2nd mandate.

If the 2nd mandate is not successful, then the BID trustees will decide on the distribution of any surplus funds before the winding up date.

**DO YOU HAVE IDEAS ON HOW THE BID LEVY SHOULD BE SPENT TO BENEFIT THE PEOPLE AND BUSINESSES OF ULVERSTON?**

**PLEASE CONTACT US!**

Contact details to be inserted here